# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

	ARA US Hospitality Trust	
2.	Type of Listed Issuer:  Company/Corporation	
	Registered/Recognised Business Trust	
	✓ Real Estate Investment Trust	
	Name of Trustee-Manager/Responsible Person:	
	ARA Trust Management (USH) Pte Ltd	
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this f	orm?
	☐ No (Please proceed to complete Part II)	
	✓ Yes (Please proceed to complete Parts III & IV)	

4. Date of notification to Listed Issuer:

04-Jun-2021

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A
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Name of Substantial Shareholder/Unitholder:
Alexandrite Gem Holdings Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
02-Jun-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
02-Jun-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	94,121,914	94,121,914
As a percentage of total no. of voting shares/(	0	16.59	16.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 119,121,914	Total 119,121,914

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

ARA Real Estate Investors 23 Pte. Ltd. (the "Sponsor") is a wholly-owned subsidiary of ARA RE Investment Group (Singapore) Pte. Ltd., which in turn is a wholly-owned subsidiary of ARA Asset Management Limited, which in turn is a subsidiary of ARA Investment (Cayman) Limited, which in turn is a subsidiary of ARA Asset Management Holdings Pte. Ltd.

By virtue of the foregoing, each of ARA RE Investment Group (Singapore) Pte. Ltd., ARA Asset Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte. Ltd. has a deemed interest in the Sponsor's interest in the Stapled Securities.

In addition to having a deemed interest in the Sponsor's interest in the Stapled Securities, ARA Asset Management Limited also holds 100% of the shares of each of ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd. (together, the "Managers").

Accordingly, ARA Asset Management Limited, ARA Investment (Cayman) Limited and ARA Asset Management Holdings Pte. Ltd. are also deemed to be interested in the 371,914 Stapled Securities held by the Managers.

Alexandrite Gem Holdings Limited ("AGHL") holds more than 20% of ARA Asset Management Holdings Pte. Ltd. Accordingly, AGHL is deemed interested in all the Stapled Securities which ARA Asset Management Holdings Pte. Ltd. is deemed interested in.

AGHL is wholly-owned by certain private equity funds which are limited partnerships ("the Funds") managed by Warburg Pincus LLC ("WP LLC"), a New York limited liability company.

Warbug Pincus XII, L.P., a Delaware limited partnership ("WP XII GP") and Warburg Pincus China GP, L.P., a Delaware limited partnership ("WPC GP") are the general partners of the Funds.

WP Global LLC, a Delaware limited liability company ("WP Global"), is the general partner of each of WP XII GP and WPC GP.

Warburg Pincus Partners II, L.P., a Delaware limited partnership ("WPP II"), is the managing member of WP Global.

Warburg Pincus Partners GP LLC, a Delaware limited liability company ("WPP GP LLC"), is the general partner of WPP II.

Warburg Pincus & Co., a New York general partnership ("WP"), is the managing member of WPP GP LLC.

Charles R. Kaye is a U.S. Citizen and Managing General Partner of WP and Managing Members and Chief Executive Officer of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye disclaims beneficial ownership of all shares held by the Warburg Pincus entities.

By virtue of the foregoing, each of WP Global, WPP II, WPP GP LLC and WP has a deemed interest in the Sponsor's and the Managers' interest in the Stapled Securities.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 of Substantial Shareholder/Unitholder A above.

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

		s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	("ARA unit in Pte. L" The S (each ARA Usecuri Furth action may in for Pc and g	sted issuer, ARA US Hospitality Trust, is a stapled group comprising ARA US Hospitality Property Trust H-REIT") and ARA US Hospitality Management Trust ("ARA H-BT"). Each Stapled Security comprises one ARA H-REIT stapled to one unit in ARA H-BT. ARA H-REIT is managed by ARA Trust Management (USH) td. while ARA H-BT is managed by ARA Business Trust Management (USH) Pte. Ltd.  ponsor has also obtained a waiver from the trustee of ARA H-REIT and the trustee-manager of ARA H-B as defined herein) from the ownership limit of 9.8% in accordance with the trust deeds constituting IS Hospitality Trust (the "Trust Deeds") for the Sponsor to hold up to 23.0% of the total issued stapled ties in ARA US Hospitality Trust (the "Stapled Securities" and the waiver, the "Ownership Limit Waiver") er, the Ownership Limit Waiver also provides that any breach of the Ownership Limit Waiver, or other which is contrary to the ownership restrictions set out in the Trust Deeds, or any circumstances that mpact the ability of any of the subsidiaries of ARA H-REIT or ARA H-BT to qualify as a U.S. REIT or qualify ortfolio Interest Exemption (including but not limited to any changes to any relevant laws, regulations uidelines) or that may result in a breach of any relevant laws, regulations and guidelines, may result in
	or AR the Tr detail	
<u>Sub</u>	or AR the Tr detail The p Secur	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further s of the automatic forfeiture process and the Ownership Limit Waiver process.  ercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled
<u>Sub</u>	or AR. the Tr detail The p Secur	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further is of the automatic forfeiture process and the Ownership Limit Waiver process.  Hercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled ities currently in issue.
	or AR. the Tr detail The p Secur	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further is of the automatic forfeiture process and the Ownership Limit Waiver process.  Hercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled ities currently in issue.  Hercentage of Stapled Security holding set out above is calculated on the basis of 567,342,368 Stapled ities currently in issue.
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1. 2.	or AR. the Tr detail  The p Secur  Stantia  Nam  WP G  Is S secu	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further is of the automatic forfeiture process and the Ownership Limit Waiver process.  Hercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled lities currently in issue.  Hercentage of Substantial Shareholder B  Here of Substantial Shareholder/Unitholder:  Hobal LLC  Hobal LLC  Hobal LLC  Hobal LLC  Hobal LLC Hobal Shareholder a fund manager or a person whose interest in the litities of the Listed Issuer are held solely through fund manager(s)?
	or AR the Tr detail  The p Secur  Stantia  Nam WP G  Is S secu	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further is of the automatic forfeiture process and the Ownership Limit Waiver process.  Hercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled ities currently in issue.  Hercentage of Stapled security holding set out above is calculated on the basis of 567,342,368 Stapled ities currently in issue.  Hercentage of Substantial Shareholder/Unitholder B  Hercentage of Substantial Shareholder/Unitholder:  Hercentage of Substantial Shareholder/Unitholder:  Hercentage of Substantial Shareholder/Unitholder:  Hercentage of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  Hercentage of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	or AR the Tr detail  The p Secur  Stantia  Nam WP G Is S secu Y V Notif	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further sof the automatic forfeiture process and the Ownership Limit Waiver process.  ercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled lities currently in issue.  All Shareholder/Unitholder B  The of Substantial Shareholder/Unitholder:  All Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The coming a Substantial Shareholder/Unitholder in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2.	or AR the Tr detail  The p Secur  Stantia  Nam WP G Is S secu Y V Notif	A H-BT Units (as the case may be) held by the Sponsor being automatically forfeited in accordance with ust Deeds. Please refer to the prospectus of ARA US Hospitality Trust dated 9 May 2019 for further is of the automatic forfeiture process and the Ownership Limit Waiver process.  Bercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled lities currently in issue.  Be of Substantial Shareholder/Unitholder:  Be of Substantial Shareholder/Unitholder:  Bubstantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  Be of Substantial Shareholder/Unitholder a Substantial Shareholder/Unitholder a Substantial Shareholder/Unitholder a Substantial Shareholder/Unitholder a Substantial Shareholder/Unitholder
1. 2.	or AR the Tr detail The p Secur  Stantia  Nam WP G Is S secu Y V N Notit B V C	ercentage of stapled security holding set out above is calculated on the basis of 567,342,368 Stapled lities currently in issue.  All Shareholder/Unitholder B  The of Substantial Shareholder/Unitholder:  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?

5.	Date on which Substantial Shareho change in, interest (i) (if different			•	
	02-Jun-2021				
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the	
	Not applicable				
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	94,121,914	94,121,914	
1	a percentage of total no. of voting res/ເ 📆:	0	16.59	16.59	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :					
	a percentage of total no. of voting res/ເ	0	21	21	
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	See paragraph 8 of Substantial Shareholder/Unitholder A.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	See paragraph 8 of Substantial Shareholder/Unitholder A.				
10.	Attachments (if any):   (The total file size for all attachmen	t(s) should not excess	H 1MR )		
11.	<ul><li>(The total file size for all attachment(s) should not exceed 1MB.)</li><li>If this is a replacement of an earlier notification, please provide:</li></ul>				

	(b)	on SGXNet (the "Initial Announcement"):  Date of the Initial Announcement:  15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
•		
		which was attached in the Initial Announcement:
	5	
	_	
12.	Rema	arks (if any):
S	See pa	ragraph 12 of Substantial Shareholder/Unitholder A.
<u>Subst</u>	tantial	Shareholder/Unitholder C
1.	Name	e of Substantial Shareholder/Unitholder:
\	Warbu	rg Pincus Partners II, LP
:		
3.	Notifi	cation in respect of:
	Ве	ecoming a Substantial Shareholder/Unitholder
[-	✓ Ch	nange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ce	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
(	02-Jun	n-2021
		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):
	02-Jun	-2021
	•	nation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
N	Not ap	plicable
L		

7.	Quantum of total voting shares/units (including voting shares/units underlying
	rights/options/warrants/convertible debentures {conversion price known}) held by Substantial
	Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	94,121,914	94,121,914
As a percentage of total no. of voting shares/t(i):	0	16.59	16.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	119,121,914	119,121,914
convertible debentures :			

sha	res/เ	)::					
	Imme	diately after the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :		0	119,121,914	119,121,914			
As a percentage of total no. of voting shares/(			0	21	21		
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]						
	see pa	aragraph 8 of Substantial Shareholc	ei/Unitholder A.				
9.	[You Share	tionship between the Substant may attach a chart in item 10 to s eholders/Unitholders]	show the relationship	9			
	See paragraph 8 of Substantial Shareholder/Unitholder A.						
10.	Attac	chments ( <i>if any</i> ): 🕤					
	(The total file size for all attachment(s) should not exceed 1MB.)						
11.							
<ul> <li>(a) SGXNet announcement reference of the <u>first</u> notification which was announcement"):</li> </ul>							
	(b)	(b) Date of the Initial Announcement:					
	(c)	15-digit transaction reference which was attached in the In			on in the Form 3		
12.	See pa Rem	aragraph 12 of Substantial Shareholarks (if any):	lder/Unitholder A.				

Sub	ostantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	Warburg Pincus Partners GP LLC
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	02-Jun-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	02-Jun-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unithelder before and after the transaction:

Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	94,121,914	94,121,914
As a percentage of total no. of voting shares/t(i):	0	16.59	16.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total

nc	lerlying	ng shares/units held and/or the rights/options/warrants/ e debentures :	0	119,121,914	119,121,914
As a percentage of total no. of voting shares/t		0	21	21	
	[You inter	umstances giving rise to de may attach a chart in item 10 est arises] aragraph 8 of Substantial Sharel	to illustrate ho	w the Substantial Shareh	
•	[You	tionship between the Subst may attach a chart in item 10 eholders/Unitholders]			
	See p	aragraph 8 of Substantial Shareł	nolder/Unithold	er A.	
0.	Atta	chments ( <i>if any</i> ):   (The total file size for all attachr	ment(s) should n	ot exceed 1MB.)	
1.	If thi	s is a <b>replacement</b> of an east SGXNet announcement on SGXNet (the "Initial Al	arlier notificati	on, please provide: the <u>first</u> notification w	hich was announced
	(b)	Date of the Initial Announ	cement:		
	(c)	15-digit transaction refer which was attached in the			action in the Form 3
2.	Rem	narks ( <i>if any</i> ):		<del></del> -	
	See p	aragraph 12 of Substantial Share	eholder/Unithol	der A.	
	stanti	al Shareholder/Unitholder F			
ub					
<u>ub</u>	Nam	ne of Substantial Sharehold	er/Unitholder:		

2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:  02-Jun-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  02-Jun-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  Not applicable
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	94,121,914	94,121,914
As a percentage of total no. of voting shares/til:	0	16.59	16.59
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 119,121,914	Total 119,121,914

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form may attach a chart in item 10 to show the relationship between the Substantial
	eholders/Unitholders] aragraph 8 of Substantial Shareholder/Unitholder A.
Attac	chments ( <i>if any</i> ): 👔
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
If this	s is a <b>replacement</b> of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	which was attached in the initial Announcement.
Rem	arks ( <i>if any</i> ):
	aragraph 12 of Substantial Shareholder/Unitholder A.

## Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	25,000,000 Stapled Securities
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	US\$0.515 per Stapled Security
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	✓ Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

5.	Part	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)		
		Steven G Glenn	
	(b)	Designation (if applicable):	
		Director	
	(c)	Name of entity (if applicable):	
		Alexandrite Gem Holdings Limited	
		on Reference Number (auto-generated): 4 9 3 4 4 4 3 8 5 2 3 3	