



## ACROPHYTE HOSPITALITY TRUST

A stapled group comprising:

### ACROPHYTE HOSPITALITY PROPERTY TRUST

(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by **Acrophyte Hospitality Trust Management Pte. Ltd.**

### ACROPHYTE HOSPITALITY MANAGEMENT TRUST

(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by **Acrophyte Hospitality Business Trust Management Pte. Ltd.**

### CHANGE OF NAME OF ARA US HOSPITALITY TRUST, ARA US HOSPITALITY PROPERTY TRUST, ARA US HOSPITALITY MANAGEMENT TRUST, THE MANAGER AND THE TRUSTEE-MANAGER

Acrophyte Hospitality Trust Management Pte. Ltd. (formerly known as ARA Trust Management (USH) Pte. Ltd.), in its capacity as manager of Acrophyte Hospitality Property Trust (formerly known as ARA US Hospitality Property Trust) (the “**REIT**”), and the manager of the REIT (the “**REIT Manager**”), and Acrophyte Hospitality Business Trust Management Pte. Ltd. (formerly known as ARA Business Trust Management (USH) Pte. Ltd.), in its capacity as trustee-manager of Acrophyte Hospitality Management Trust (formerly known as ARA US Hospitality Management Trust) (the “**BT**”), and the trustee-manager of the BT (the “**Trustee-Manager**”) and the REIT Manager and the Trustee-Manager collectively (the “**Managers**”), wish to announce the following changes to the particulars relating to ARA US Hospitality Trust (now known as Acrophyte Hospitality Trust), – a hospitality stapled group comprising the REIT and the BT (the “**Stapled Group**”) and the Managers:

#### (a) Change of name of the Stapled Group

Following the change in the controlling shareholder of the Managers to Acrophyte Asset Management Pte. Ltd, a wholly-owned subsidiary of Acrophyte Pte. Ltd ultimately owned by Mr. Gordon Tang and Mrs. Celine Tang, on 9 July 2024, and with the approval of the Trustee-Manager and DBS Trustee Limited, as trustee of the REIT (the “**Trustee**”), the name of the Stapled Group has changed from “ARA US Hospitality Trust” to “Acrophyte Hospitality Trust” (“**ACPH**”) with effect from today, 2 October 2024.

In connection with the above, the stapling deed dated 17 April 2019 constituting the Stapled Group (as amended) between the Trustee, the REIT Manager and Trustee-Manager, has pursuant to a supplemental stapling deed dated 2 October 2024 between the Trustee, the REIT Manager and the Trustee-Manager, been amended to reflect the change of the name of the Stapled Group.

**(b) Change of name of the REIT and REIT Manager**

With the approval of the Trustee, the name of the REIT has been changed from “ARA US Hospitality Property Trust” to “Acrophyte Hospitality Property Trust” with effect from today, 2 October 2024.

The name of the REIT Manager has changed from “ARA Trust Management (USH) Pte. Ltd.” to “Acrophyte Hospitality Trust Management Pte. Ltd.” with effect from today.

In connection with the above, the trust deed dated 24 September 2018 constituting the REIT (as amended) between the Trustee and the REIT Manager has, pursuant to a fourth supplemental trust deed dated 2 October 2024 between the Trustee and the REIT Manager, been amended to reflect the change of name of the REIT.

**(c) Change of name of the BT and Trustee-Manager**

With the approval of the Trustee-Manager, the name of the BT has been changed from “ARA US Hospitality Management Trust” to “Acrophyte Hospitality Management Trust” with effect from today, 2 October 2024.

The name of the Trustee-Manager has changed from “ARA Business Trust Management (USH) Pte. Ltd.” to “Acrophyte Hospitality Business Trust Management Pte. Ltd.” with effect from today.

**(d) Change of security and counter names of the Stapled Group**

In addition, the Managers have been informed by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) that the following existing security and counter names will be changed with effect from 7 October 2024, 9.00 a.m.:

<b>Existing Security Name:</b>	<b>New Security Name</b>
ARA US Hospitality Trust	Acrophyte Hospitality Trust

<b>Existing Counter Name:</b>	<b>New Counter Name:</b>
ARA HTrust USD	Acro HTrust USD

The existing counter code XZL remains unchanged.

**(e) Change of website address**

In connection with the change of name, the Managers are in the process of changing the existing website address from <https://www.araushotels.com/> to the new website address <https://www.acrophytetrust.com/> (the “**New URL**”). As such, the webpage of Acrophyte Hospitality Trust is currently unavailable, and the Managers will make a further announcement when the New URL is operational.

BY ORDER OF THE BOARD

**ACROPHYTE HOSPITALITY TRUST MANAGEMENT PTE. LTD.**

(formerly known as ARA Trust Management (USH) Pte. Ltd.)

(Company registration no. 201829676W)

As manager of Acrophyte Hospitality Property Trust

**ACROPHYTE HOSPITALITY BUSINESS TRUST MANAGEMENT PTE. LTD.**

(formerly known as ARA Business Trust Management (USH) Pte. Ltd.)

(Company registration no. 201829682G)

As trustee-manager of Acrophyte Hospitality Management Trust

Lee Jin Yong

Chief Executive Officer

2 October 2024

**For enquiries, please contact:**

Investor Relations

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## ABOUT ACROPHYTE HOSPITALITY TRUST

Listed on the Singapore Exchange on 9 May 2019, Acrophyte Hospitality Trust (“**ACPH**”) is a hospitality stapled group comprising Acrophyte Hospitality Property Trust and Acrophyte Hospitality Management Trust. ACPH invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. As at the date of this announcement, ACPH’s portfolio comprises 34 select-service hotels with a total of 4,442 rooms across 17 states in the United States.

ACPH is managed by Acrophyte Hospitality Trust Management Pte. Ltd. and Acrophyte Hospitality Business Trust Management Pte. Ltd. (“collectively known as the “**Managers**”). The Managers are wholly-owned subsidiaries of Acrophyte Asset Management Pte. Ltd. (“**Acrophyte AM**”).

For more information, please visit [www.acrophytetrust.com](http://www.acrophytetrust.com).

## ABOUT THE SPONSOR

Acrophyte AM is a wholly-owned subsidiary of Acrophyte Pte. Ltd. (“**Acrophyte**”), the sponsor of ACPH.

Acrophyte (formerly known as Chip Eng Seng Corporation Ltd.) is a multinational conglomerate company with businesses in construction, civil infrastructure, precast technology, environmental, property development and investment, hospitality, as well as education.

Acrophyte established itself as a prominent real estate player in the 1990s and has since grown into a multinational conglomerate that includes capabilities (i) across the real estate value chain, comprising real estate construction, real estate development, property investment and asset management, and (ii) in the hospitality industry. As an established player in the hospitality industry, Acrophyte is an owner of hotels in Singapore, Maldives, and Australia, as well as a hotel and serviced residence operator in Singapore under its own hospitality brand “Momentus”.

For more information, please visit [www.singhaiyi.com](http://www.singhaiyi.com).

## IMPORTANT NOTICE

The value of the stapled securities in Acrophyte Hospitality Trust (“**Stapled Securities**”) (where each Stapled Security comprises 1 unit in the REIT stapled to 1 unit in the BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of the REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Acrophyte Hospitality Trust. The forecast financial performance of Acrophyte Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.