



ACROPHYTE HOSPITALITY TRUST

A stapled group comprising:

ACROPHYTE HOSPITALITY PROPERTY TRUST

(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by **Acrophyte Hospitality Trust Management Pte. Ltd.**

ACROPHYTE HOSPITALITY MANAGEMENT TRUST

(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by **Acrophyte Hospitality Business Trust Management Pte. Ltd.**

PRESS RELEASE

ARA US HOSPITALITY TRUST REBRANDS AS “ACROPHYTE HOSPITALITY TRUST”

Key Highlights

- *The name change to Acrophyte Hospitality Trust marks strategic alignment with new sponsor, Acrophyte Pte. Ltd.*
- *Integration of Acrophyte’s corporate identity into the Trust*
- *Enhanced focus on leveraging on Acrophyte’s hospitality expertise to strengthen the Trust’s appeal as a hospitality platform and a display of Acrophyte’s commitment to the Trust*
- *New security and counter names will be changed with effect from 9.00 AM on 7 October 2024*

Singapore, 2 October 2024 – Acrophyte Hospitality Trust Management Pte. Ltd, in its capacity as manager of Acrophyte Hospitality Property Trust (the “**REIT**”), and Acrophyte Hospitality Business Trust Management Pte. Ltd, as trustee-manager of Acrophyte Hospitality Management Trust (the “**BT**”) (collectively known as the “**Managers**”), today announced that ARA US Hospitality Trust (“**ARA H-Trust**”, “亚腾美国酒店信托”) will change its name to Acrophyte Hospitality Trust (“**ACPH**”, “奥峰酒店信托”).

The rebranding includes the following updates:

- **Acrophyte Hospitality Property Trust** formerly known as ARA US Hospitality Property Trust as the REIT
- **Acrophyte Hospitality Trust Management Pte. Ltd** formerly known as ARA Trust Management (USH) Pte. Ltd. as the REIT Manager
- **Acrophyte Hospitality Management Trust** formerly known as ARA US Hospitality Management Trust as the Business Trust
- **Acrophyte Hospitality Business Trust Management Pte. Ltd.** formerly known as ARA Business Trust Management (USH) Pte. Ltd. as the Trustee Manager

In conjunction with the name change, the Trust's security name will be updated to "**Acrophyte Hospitality Trust**" with the counter name changing from "ARA HTrust USD" to "**Acro HTrust USD**". The existing counter code "**XZL**" on the Singapore Exchange Securities Trading Limited (SGX-ST) will remain unchanged.

The new name, Acrophyte Hospitality Trust, aligns with the corporate identity of the new sponsor, Acrophyte Pte. Ltd., and acknowledges the sponsor's extensive network and expertise in managing hospitality assets across multiple geographies.

The Trust's principal investment strategy remains unchanged – to invest and manage upscale select service hotels, while continuing to sell non-core assets and using the proceeds to either acquire accretive, higher yielding properties or pare down debt. It remains committed to providing ACPH's stapled securityholders sustainable and stable returns through attractive distributions and long-term capital appreciation.

Mr. Lee Jin Yong, CEO of the Managers said, "The name change signifies the integral role of the Trust as part of Acrophyte Group's business activities. As a multinational conglomerate that has capabilities across the value chain and expertise in hospitality, Acrophyte provides deep real estate sector knowledge and strong relationships. By aligning with Acrophyte, we are poised to leverage on these resources. The name change reflects our sponsor's support in our goal to build a resilient portfolio and maximise the return to our stapled securityholders."

The Trust's new logo will be changed with effect from today, 2 October 2024.

Lee Jin Yong
Chief Executive Officer
2 October 2024

For enquiries, please contact:
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ABOUT ACROPHYTE HOSPITALITY TRUST

Listed on the Singapore Exchange on 9 May 2019, Acrophyte Hospitality Trust (“**ACPH**”) is a hospitality stapled group comprising Acrophyte Hospitality Property Trust and Acrophyte Hospitality Management Trust. ACPH invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. As at the date of this announcement, ACPH’s portfolio comprises 34 select-service hotels with a total of 4,442 rooms across 17 states in the United States.

ACPH is managed by Acrophyte Hospitality Trust Management Pte. Ltd. and Acrophyte Hospitality Business Trust Management Pte. Ltd, (“collectively known as the “**Managers**”). The Managers are wholly-owned subsidiaries of Acrophyte Asset Management Pte Ltd (“**Acrophyte AM**”).

For more information, please visit www.acrophytetrust.com.

ABOUT THE SPONSOR

Acrophyte AM is a wholly-owned subsidiary of Acrophyte Pte. Ltd. (“**Acrophyte**”), the sponsor of ACPH.

Acrophyte (formerly known as Chip Eng Seng Corporation Ltd.) is a multinational conglomerate company with businesses in construction, civil infrastructure, precast technology, environmental, property development and investment, hospitality, as well as education.

Acrophyte established itself as a prominent real estate player in the 1990s and has since grown into a multinational conglomerate that includes capabilities (i) across the real estate value chain, comprising real estate construction, real estate development, property investment and asset management, and (ii) in the hospitality industry. As an established player in the hospitality industry, Acrophyte is an owner of hotels in Singapore, Maldives, and Australia, as well as a hotel and serviced residence operator in Singapore under its own hospitality brand “Momentus”.

For more information, please visit www.singhaiyi.com.

IMPORTANT NOTICE

The value of the stapled securities in Acrophyte Hospitality Trust (“**Stapled Securities**”) (where each Stapled Security comprises 1 unit in the REIT stapled to 1 unit in the BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of the REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Acrophyte Hospitality Trust. The forecast financial performance of Acrophyte Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.