



ACROPHYTE HOSPITALITY TRUST

A stapled group comprising:

ACROPHYTE HOSPITALITY PROPERTY TRUST

(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by
Acrophyte Hospitality Trust Management Pte. Ltd.

ACROPHYTE HOSPITALITY MANAGEMENT TRUST

(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by
Acrophyte Hospitality Business Trust Management Pte. Ltd.

NOTICE OF DISTRIBUTION RECORD DATE AND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of holders of stapled securities of Acrophyte Hospitality Trust (“**Stapled Securities**” and the holders of Stapled Securities, “**Stapled Securityholders**”) will be closed at **5.00 p.m. on Friday, 7 March 2025** (the “**Record Date**”) for the purpose of determining the entitlement of Stapled Securityholders to the Distribution (as defined below).

Stapled Securityholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Stapled Securities as at the Record Date will be entitled to the Distribution that will be paid on **Friday, 28 March 2025**.

DISTRIBUTION DETAILS

Acrophyte Hospitality Trust will make a distribution of **0.848 U.S. cents** per Stapled Security for the period from 1 July 2024 to 31 December 2024 (the “**Distribution**”), comprising a tax-exempt income component of 0.600 U.S. cents per Stapled Security and a capital component of 0.248 U.S. cents per Stapled Security from Acrophyte Hospitality Management Trust (“**ACRO-BT**”).

Distribution is calculated based on the consolidated net loss after tax of Acrophyte Hospitality Trust for the same period as adjusted to eliminate effects of certain adjustments. For further details of measures and assumptions of the distribution calculation, the Stapled Securityholders can refer to the Statement of Distributable Income and related disclosures in the Unaudited Condensed Interim Financial Information for the period from 1 July 2024 to 31 December 2024, which is available at <https://investor.acrophytetrust.com/financials.html>.

The tax-exempt component of the Distribution is exempt from Singapore income tax in the hands of all Stapled Securityholders. No tax will be deducted at source from such distributions.

The capital component of the Distribution represents a return of capital to Stapled Securityholders for Singapore income tax purposes and is therefore not subject to Singapore income tax. For Stapled Securityholders who are liable to Singapore income tax on profits from sale of Stapled Securities, the amount of capital distribution will be applied to reduce the cost base of their Stapled Securities for Singapore income tax purposes.

Stapled Securityholders will **not** be required to submit W-8BEN or W-9 Forms to Acrophyte Hospitality Property Trust (“**ACRO-REIT**”), ACRO-BT or any of their respective subsidiaries based on existing laws and regulations for portfolio interest exemption purposes.

DISTRIBUTION POLICY

ACRO-REIT’s distribution policy is to distribute at least 90.0% of its distributable income (as defined in trust deed dated 24 September 2018 constituting ACRO-REIT (as amended, supplemented and/or restated from time to time)) and ACRO-BT’s distribution policy is to distribute at least 90.0% of its distributable income (as defined in the trust deed dated 29 October 2018 constituting ACRO-BT (as amended, supplemented and/or restated from time to time)), subject to the provisions in the stapling deed dated 17 April 2019 (as amended, supplemented and/or restated from time to time) stapling the units in ACRO-REIT and the units in ACRO-BT. Distributions will be made on a semi-annual basis and declared in the U.S. dollars. Each Stapled Securityholder will receive his/her distribution in the Singapore dollars equivalent of the U.S. dollars declared, unless he/she elects otherwise.

DIRECTORS’ RESPONSIBILITY STATEMENT

The Board of the Directors of Acrophyte Hospitality Business Trust Management Pte. Ltd. as the trustee-manager of ACRO-BT is satisfied on reasonable grounds that, immediately after making the Distribution, the trustee-manager of ACRO-BT will be able to fulfil, from ACRO-BT’s trust property (as defined in the Business Trusts Act 2004 of Singapore), the liabilities of ACRO-BT as these liabilities fall due.

IMPORTANT – DISTRIBUTION CURRENCY ELECTION

With effect from 15 June 2020, CDP has implemented Currency Conversion service (“**CCY**”), which is a conversion and payment service that converts foreign currency cash distributions to Singapore dollars and credits them directly into a CDP direct account holder’s active Direct Crediting Service (“**DCS**”) bank account. The CCY is automatically provided to Stapled Securityholders who are CDP Securities Account holders with DCS.

Registered Stapled Securityholders (other than CDP) and Stapled Securityholders whose Stapled Securities are held directly through CDP will receive their Distribution in Singapore dollars, unless Stapled Securityholders elect to receive their Distribution in U.S. dollars by submitting a completed “Distribution Currency Election Notice” to The Central Depository (Pte) Limited (“**CDP**”) (as indicated on the Distribution Currency Election Notice) by **5.30 p.m. on Friday, 21 March 2025**. In addition, Stapled Securityholders with DCS will need to opt out of CCY at least 3 business days before payment date¹. No action is required for Stapled Securityholders who wish to receive the Distribution in Singapore dollars.

For the Distribution to be paid in Singapore dollars, Acrophyte Hospitality Trust Management Pte. Ltd., as manager of ACRO-REIT, and Acrophyte Hospitality Business Trust Management Pte. Ltd., as trustee-manager of ACRO-BT (collectively known as the “**Managers**”), will make the necessary arrangements to convert the Distribution from U.S. dollars into Singapore dollars (taking into account the cost of exchange) at the prevailing market exchange rate. Neither CDP, the Managers nor DBS Trustee Limited, as trustee of ACRO-REIT, will be liable for any damages or losses suffered by Stapled

¹ Please visit <https://www.sgx.com/securities/retail-investor/cdp-faqs> or contact CDP for further information on how to opt out of the CCY to receive the Distribution in U.S. dollars.

Securityholders howsoever arising from the conversion of the Distribution payable to each Stapled Securityholder from U.S. dollars into Singapore dollars. Save for approved depository agents (acting as nominees of their individual customers), each Stapled Securityholder may elect to receive the entire Distribution in either Singapore dollars or U.S. dollars and will not be able to elect to receive the Distribution in a combination of Singapore dollars and U.S. dollars.

IMPORTANT DATES AND TIMES

Stapled Securityholders should note the following important indicative dates and times:

Date	Event
Thursday, 6 March 2025 at 9.00 a.m.	Stapled Securities traded ex-Distribution
Friday, 7 March 2025 at 5.00 p.m.	Record Date
By Friday, 21 March 2025 at 5.30 p.m.	Stapled Securityholders who wish to receive the Distribution in U.S. dollars must complete and return the Distribution Currency Election Notice to CDP (as indicated on the Distribution Currency Election Notice).
Friday, 28 March 2025	Payment of Distribution

By ORDER OF THE BOARD

ACROPHYTE HOSPITALITY TRUST MANAGEMENT PTE. LTD.
(As manager of Acrophyte Hospitality Property Trust)
(Company registration no. 201829676W)

ACROPHYTE HOSPITALITY BUSINESS TRUST MANAGEMENT PTE. LTD.
(As trustee-manager of Acrophyte Hospitality Management Trust)
(Company registration no. 201829682G)

Stephen Ray Finch
Chairman and Independent Non-Executive Director

Lin Daqi
Non-Executive Director

27 February 2025

For enquiries, please contact:

Investor Relations

Email: ir-enquiry@acrophyte.com

ABOUT ACROPHYTE HOSPITALITY TRUST

Listed on the Singapore Exchange on 9 May 2019, Acrophyte Hospitality Trust (formerly known as ARA US Hospitality Trust) (“**ACRO-HT**”) is a hospitality stapled group comprising Acrophyte Hospitality Property Trust (formerly known as ARA US Hospitality Property Trust) and Acrophyte Hospitality Management Trust (formerly known as ARA US Hospitality Management Trust). ACRO-HT invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. As at the date of this announcement, ACRO-HT’s portfolio comprises 33 select-service hotels with a total of 4,315 rooms across 17 states in the United States.

ACRO-HT is managed by Acrophyte Hospitality Trust Management Pte. Ltd. (formerly known as ARA Trust Management (USH) Pte. Ltd.) and Acrophyte Hospitality Business Trust Management Pte. Ltd. (formerly known as ARA Business Trust Management (USH) Pte. Ltd.), collectively known as the “**Managers**”. The Managers are wholly-owned subsidiaries of Acrophyte Asset Management Pte. Ltd. (“**Acrophyte AM**”).

ABOUT THE SPONSOR

Acrophyte AM is a wholly-owned subsidiary of Acrophyte Pte. Ltd. (“**Acrophyte**”), the sponsor of ACRO-HT.

Acrophyte (formerly known as Chip Eng Seng Corporation Ltd.) is a multinational conglomerate company with businesses in construction, civil infrastructure, precast technology, environmental, property development and investment, hospitality, as well as education.

Acrophyte established itself as a prominent real estate player in the 1990s and has since grown into a multinational conglomerate that includes capabilities (i) across the real estate value chain, comprising real estate construction, real estate development, property investment and asset management, and (ii) in the hospitality industry. As an established player in the hospitality industry, Acrophyte is an owner of hotels in Singapore, Maldives, and Australia, as well as a hotel and serviced residence operator in Singapore.

For more information, please visit www.singhaiyi.com.

IMPORTANT NOTICE

The value of the stapled securities in Acrophyte Hospitality Trust (“**Stapled Securities**”) (where each Stapled Security comprises 1 unit in ACRO-REIT stapled to 1 unit in ACRO-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of the ACRO-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the market are not necessarily indicative of the future or likely performance of Acrophyte Hospitality Trust. The forecast financial performance of Acrophyte Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.