



## ACROPHYTE HOSPITALITY TRUST

A stapled group comprising:

**ACROPHYTE HOSPITALITY PROPERTY TRUST**  
(a real estate investment trust constituted on  
24 September 2018 under the laws of the  
Republic of Singapore) managed by  
**Acrophyte Hospitality Trust  
Management Pte. Ltd.**

**ACROPHYTE HOSPITALITY MANAGEMENT TRUST**  
(a business trust constituted on  
29 October 2018 under the laws of the  
Republic of Singapore) managed by  
**Acrophyte Hospitality Business Trust  
Management Pte. Ltd.**

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2025

Acrophyte Hospitality Trust Management Pte. Ltd. in its capacity as manager of Acrophyte Hospitality Property Trust (“**ACRO-REIT**”), and Acrophyte Hospitality Business Trust Management Pte. Ltd. in its capacity as trustee-manager of Acrophyte Hospitality Management Trust (“**ACRO-BT**”) (collectively known as the “**Managers**”), wish to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 April 2025 were passed by the holders of stapled securities in Acrophyte Hospitality Trust (“**ACRO-HT**”), and the holders of stapled securities, the “**Stapled Securityholders**”) at the AGM held today.

The votes cast on poll (including proxies received) at the AGM are set out below:

| Resolution number and details   | Total No. of Stapled Securities Represented by Votes For and Against the Relevant Resolution | For                       |  | Against                   |  |
|---|--|---------------------------|--|---------------------------|--|
|   |  | No. of Stapled Securities | As a percentage of the total no. of votes for the resolution (%) | No. of Stapled Securities | As a percentage of the total no. of votes against the resolution (%) |
| <u>Resolution 1</u><br><br>To receive and adopt the Trustee’s Report, ACRO-REIT Manager Report, ACRO-BT Trustee-Manager Report, the Statement by the Chief Executive Officer of the ACRO-BT Trustee Manager, the Audited Financial Statements of ACRO-HT, ACRO-REIT and ACRO-BT for the financial year ended 31 December 2024 and the Auditors’ Report thereon. | 176,251,871  | 173,151,421               | 98.24%   | 3,100,450                 | 1.76%  |

| Resolution number and details   | Total No. of Stapled Securities Represented by Votes For and Against the Relevant Resolution | For                       |  | Against                   |  |
|---|--|---------------------------|--|---------------------------|--|
|   |  | No. of Stapled Securities | As a percentage of the total no. of votes for the resolution (%) | No. of Stapled Securities | As a percentage of the total no. of votes against the resolution (%) |
| <u>Resolution 2</u><br>To re-appoint Ernst & Young LLP as the independent auditor of ACRO-HT, ACRO-REIT and ACRO-BT to hold office until the conclusion of the next AGM of ACRO-HT and to authorise the Managers to fix their remuneration.   | 176,456,321  | 174,603,771               | 98.95%   | 1,852,550                 | 1.05%  |
| <u>Resolution 3</u><br>Authority be given to the Managers to issue Stapled Securities whether by way of rights, bonus or otherwise; and/or make or grant offers, agreements or options that might or would require Stapled Securities to be issued, including but not limited to the creation and issue of securities, warrants, debentures or other instruments convertible into Stapled Securities. | 176,433,421  | 166,194,521               | 94.20%   | 10,238,900                | 5.80%  |

No parties were required to abstain from voting on any abovementioned resolutions.  
 Impetus Corporate Solutions Pte. Ltd. was appointed as the scrutineer at the AGM.

BY ORDER OF THE BOARD  
 ACROPHYTE HOSPITALITY TRUST MANAGEMENT PTE. LTD.  
 (Company registration no. 201829676W)  
 As manager of Acrophyte Hospitality Property Trust

ACROPHYTE HOSPITALITY BUSINESS TRUST MANAGEMENT PTE. LTD.  
 (Company registration no. 201829682G)  
 As trustee-manager of Acrophyte Hospitality Management Trust

Lee Jin Yong  
 Chief Executive Officer  
 30 April 2025

## **ABOUT ACROPHYTE HOSPITALITY TRUST**

Listed on the Singapore Exchange on 9 May 2019, Acrophyte Hospitality Trust (formerly known as ARA US Hospitality Trust) (“**ACRO-HT**”) is a hospitality stapled group comprising Acrophyte Hospitality Property Trust (formerly known as ARA US Hospitality Property Trust) and Acrophyte Hospitality Management Trust (formerly known as ARA US Hospitality Management Trust). ACRO-HT invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. As at the date of this announcement, ACRO-HT’s portfolio comprises 33 select-service hotels with a total of 4,315 rooms across 17 states in the United States.

ACRO-HT is managed by Acrophyte Hospitality Trust Management Pte. Ltd. (formerly known as ARA Trust Management (USH) Pte. Ltd.) and Acrophyte Hospitality Business Trust Management Pte. Ltd. (formerly known as ARA Business Trust Management (USH) Pte. Ltd.), collectively known as the “**Managers**”. The Managers are wholly-owned subsidiaries of Acrophyte Asset Management Pte. Ltd. (“**Acrophyte AM**”).

## **ABOUT THE SPONSOR**

Acrophyte AM is a wholly-owned subsidiary of Acrophyte Pte. Ltd. (“**Acrophyte**”), the sponsor of ACRO-HT.

Acrophyte (formerly known as Chip Eng Seng Corporation Ltd.) is a multinational conglomerate company with businesses in property development and investment, construction (building construction, civil infrastructure, environmental and sustainability, prefabrication technology and procurement), hospitality, as well as education.

Acrophyte established itself as a prominent real estate player in the 1990s and has since grown into a multinational conglomerate that includes capabilities (i) across the real estate value chain, comprising real estate construction, real estate development, property investment and asset management, and (ii) in the hospitality industry. As an established player in the hospitality industry, Acrophyte is an owner of hotels in Singapore, Maldives, and Australia, as well as a hotel and serviced residence operator in Singapore.

For more information, please visit [www.singhaiyi.com](http://www.singhaiyi.com).

## IMPORTANT NOTICE

The value of the stapled securities in Acrophyte Hospitality Trust (“Stapled Securities”) (where each Stapled Security comprises 1 unit in ACRO-REIT stapled to 1 unit in ACRO-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of the ACRO-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the market are not necessarily indicative of the future or likely performance of Acrophyte Hospitality Trust. The forecast financial performance of Acrophyte Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.